



Market Forms

By: All A+ Essays

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Market Forms

Assignment 2: Market Forms For this assignment you will do a significant portion of work in MS Excel and import it into an MS Word document for submission. You will use the data below to address Price and Output decisions faced by firms that are not in pure competition. Some numbers may be





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rounded. Table 1

Output	Average Fixed cost	Average Variable	Average Total Cost	Marginal Cost	Price	Total
Revenue	Marginal Revenue	0	\$ 345.00	1	\$ 180.00	\$
135.00	\$ 315.00	\$ 300.00	2	\$ 90.00	\$ 127.50	\$ 217.50
249.00	3	\$ 60.00	\$ 120.00	\$ 180.00	\$ 213.00	4

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 147.00 \$ 165.00 6 \$ 30.00 \$ 112.50 \$ 142.50 \$
 144.00 7 \$ 25.71 \$ 115.70 \$ 141.41 \$ 126.00 8 \$ 22.50 \$
 121.90 \$ 144.40 \$ 111.00 9 \$ 20.00 \$ 130.00 \$ 150.00 \$
 99.00 10 \$ 18.00 \$ 139.50 \$

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157.50 \$ 87.00 Address the following: Complete Table-1.
Summarize your calculations. Prepare a graph showing: Average
Fixed Costs Average Variable Costs Average Total Costs Marginal
Revenue Marginal Costs Using the data in the table and on your
graph, explain the profit maximizing, or loss





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minimizing level of output. Define a normal profit and an economic profit. Are normal profits being earned in this example? Are economic profits present for this firm in this example? Explain your answers. Given the data in the table and the graph, what type of market structure could this be in the





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2017. Quotations, paraphrases, and ideas you get from books, articles, or other sources of information should be cited using APA style. Help with citing sources can be found through the Academic Resources page under Course Home. Assignment 2 Grading Criteria Maximum Points Correctly answered all parts





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of Question 1 and completed Table-1 20Correctly created a graph showing all required data from Question 21 2Correctly answered all parts of Question 3, with accurate and complete explanations1 2Correctly answered all parts of Question 4, with accurate and complete explanations1 2Correctly answered all





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parts of Question 5, with accurate and complete explanations12Correctly answered all parts of Question 6, with accurate and explanations12Wrote in a clear and concise manner following APA standards, and demonstrated ethical scholarship in accurate representation of sources20Total:100 Attachments





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Question Field #Economics

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